NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.74937 per \$100 valuation has been proposed by the governing body of City of Hearne.

PROPOSED TAX RATE \$0.74937 per \$100 NO-NEW-REVENUE TAX RATE \$0.65909 per \$100 VOTER-APPROVAL TAX RATE \$0.76061 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Hearne from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Hearne may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Hearne is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 17, 2024 AT 5:30 PM AT HEARNE PUBLIC SAFETY BUILDING COUNCIL CHAMBERS AT 306 W. 3RD HEARNE, TEXAS 77859.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Hearne is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Hearne City Council of City of Hearne at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Mayor Ruben Gomez Councilman Emmett Aguirre

Councilman Ray Edwards Councilman Ben Luster
Councilman Margaret Salvaggio Councilman LaShunda White

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Hearne last year to the taxes proposed to be imposed on the average residence homestead by City of Hearne this year.

2023 2024 Change

Total tax rate (per \$100 of value)	\$0.71900	\$0.74937	increase of 0.03037 per \$100, or 4.22%
Average homestead taxable value	\$82,668	\$94,606	increase of 14.44%
Tax on average homestead	\$594.38	\$708.95	increase of 114.57, or 19.28%
Total tax levy on all properties	\$2,857,064	\$3,282,213	increase of 425,149, or 14.88%

For assistance with tax calculations, please contact the tax assessor for City of Hearne at 979-828-3337 or 979-828-3337, or visit .co.robertson.tx.us/page/robertson.county.assessor for more information.